MINISTERIO DE CIENCIA E INNOVACIÓN

Cofinanciado por la Unión Europea

AGENCIA ESTATAL DE INVESTIGACIÓN

CURRICULUM VITAE (CVA)

IMPORTANT – The Curriculum Vitae cannot exceed 4 pages. Instructions to fill this document are available in the website.

Part A. PERSONAL INFORMATION

CV date	15/10/2026

First name	Manuel		
Family name	Núñez Nickel		
Gender (*)	Male	Birth date (dd/mm/yyyy)	15/12/1963
Social Security, Passport, ID number	286390443, 0064432, 50157228R		
e-mail	mnunez@emp.uc3m.es	URL Web: http://www.business.uc3m.es/en/faculty/profesor/perfil/manuel-nunez-nickel	
Open Researcher and Contributor ID (ORCID) (*)		0000-0002-0619-3099	

(*) Mandatory

A.1. Current position

Position	Catedrático de Universidad (Full Professor)		
Initial date	24/11/2009		
Institution	Universidad Carlos III de Madrid		
Department/Center	Economía de la Empresa (Business Administration)		
Country	Spain	Teleph. number	91 624 58 46
Key words	Accounting, Voluntary Disclosure, Peer effects, Proprietary Costs, Competition, Herding, Reputation, Corporate Social Responsibility		

A.2. Previous positions (research activity interuptions, art. 14.2.b))

Period	Position/Institution/Country/Interruption cause
1/10/1991-31/12/1993	Ayudante de Escuela Universitaria/Universidad Carlos III/Spain
1/01/1994-30/09/1997	Becario FPI/Universidad Carlos III/Spain
1/10/1997-30/09/1999	Profesor Visitante/Universidad de Jaén/Spain
1/10/1999-30/09/2000	Agregado Doctor/Universidad Alfonso X el Sabio/Spain
1/10/2000-30/10/2003	Profesor Visitante/Universidad Carlos III/Spain
31/10/2003-23/11/2009	Titular de Universidad/Universidad Carlos III/Spain

A.3. Education

PhD, Licensed, Graduate	University/Country	Year
PhD (Doctorado)	Economics	4/11/1996
Licensed (Licenciado)	Economics and Business Administration	1/07/1989

Part B. CV SUMMARY *(max. 5000 characters, including spaces)*

All the scientific contributions could be summarized in two lines of research. The first, with a clear organizational profile, would include from the beginning of the research life until 2011. This line of research allowed obtaining publications in journals such as Administrative Science Quarterly, Academy of Management Journal, Organization Studies, Journal of Management

Science, Omega or International Journal of Management Reviews. The greatest achievement achieved in this period was the obtaining of two awards for our publication in ASQ:

- 2013 Administrative Science Quarterly Award for Scholarly Contribution awarded to "Socioemotional Wealth and Business Risks in Family-controlled Firms: Evidence from Spanish Olive Oil" ASQ, March 2007.
- The Lloyd Greif Center for Entrepreneurial Studies at the University of Southern California presents to Manuel Núñez-Nickel The 2013 Greif Research Impact Award for the article entitled "Socioemotional Wealth and Business Risks in Family-Controlled Firms: Evidence from Spanish Olive Oil Mills" published in Administrative Science Quarterly, 2007, vol. 52(1) USC Marshall (Scholl of Business).

The second line of research has a clear accounting profile. It began around 2011 and has allowed to obtain publications in magazines such as Management Accounting Research, Journal of Business Finance and Accounting, Accounting Business Research, Journal of Business Research among others. This most incipient line of research also won an award:

- Best paper Award of the XI Workshop on Empirical Research in Financial Accounting by the paper entitled "Cost Stickiness and accruals estimation models" Cordoba, 4-6 November 2015.

This last line of research is the one that we would like to continue in this research project and, therefore, it is the one that we develop further in this summary. Our main strategy is to analyze variables other than those typical of corporate finance, but within the particular characteristics of individual firms. In this way, we have studied variables such as ambiguity, competitiveness, herding, reputation, among others. Our main contribution to date is that ownership costs have similar influence as agency costs. Taking both together implies a non-linear design between competitiveness and voluntary disclosure or accounting quality. This main finding allows us to analyze and test influences of different moderators on this main design. Non-linear models with moderators effects allows us go ahead in the accounting research by obtaining more advanced designs named by the literature "flip-shaped".

The media are always through the main international accounting conferences such as AAA, EAA and meetings promoted by the main accounting journals. At the national level, we also contribute with our results to the most relevant workshops on financial and management accounting. Funding sources are always obtained through the research projects such as we shown in section C.3. In short, competitive calls at the national and community of Madrid level. As a senior researcher, we are generally chosen as IP by researchers in our groups. In this way, it has allowed me to help various cohorts of visitors in their beginnings in our university. Visitors who evolve towards their own research projects and groups when they obtain their own seniority. This strategy of research allowed to advise on three theses. The two largest developed their own research groups at their respective universities competing with us in these same research projects calls and the latter one, despite being at the University of Rhode Island researching with other partners, aspires to be part of this new research project with us.

Part C. RELEVANT MERITS *(sorted by typology)*

C.1. Publications *(see instructions)*

Maduro, P., Márquez Illescas, G., and Núñez Nickel, M. 2026. Forecast horizon and peer-disclosure effects: Quarterly versus annual management forecasts. Journal of Business Finance and Accounting. (Accepted 15-10-2026). DOI: 10.1111/jbfa.70097

Goodman, D., Carmona, S., and Núñez Nickel, M. 2026. Imprints of a world to come: conformity and survival os Chicago architecture firms, 1928-2000. The journal of Architecture. 30: 4-5, 791-827.
DOI: 10.1080/13602365.2025.2596139

Cano Rodríguez, M., Licerán Gutiérrez, A., and Núñez Nickel, M. 2025. Divergence from Benford's Law Fails to Measure Financial Statement Accuracy. International Journal of Accounting Information Systems. (Accepted 18-4-2025). DOI: 10.2139/ssrn.4475622

Araujo Pinzón, P., Capelo Bernal, M., and Núñez Nickel, M. 2024. Accountability and information disclosure in a Catholic charity (1798-1801). Business History. (Accepted 9-1-2024). DOI: 10.1080/00076791.2024.2304746

Pacios, A.R., Núñez-Nickel, M., and Ramos-Simón, L.F. 2022. Transparency as social responsibility: librarians' and archivists' standpoints on active public disclosure as a mechanism for transparency. in Boosting the Knowledge Economy. Ed. Calzada-Prado, F.J. Elsevier. 159-186.

Gago-Rodríguez, S., Márquez-Illescas, G. and Núñez-Nickel, M. 2021. Bargaining power as moderator of the "delay costs effect" in supply chain negotiations. Management Accounting Research, 51.
https://doi.org/10.1016/j.mar.2021.100737

Gago-Rodríguez, S., Guo, B., Márquez-Illescas, G. and Núñez-Nickel, M. 2020. Causal ambiguity: shape flip between product market competition and industry level and voluntary disclosure. Accounting and Business Research. 50(6): 574-607.
https://doi.org/10.1080/00014788.2020.1723056

Gago-Rodríguez, S., Márquez-Illescas, G. and Núñez-Nickel, M. 2020. Denial of corruption: Voluntary disclosure of bribery information, Journal of Business Ethics, 162, 609-626.
https://doi.org/10.1007/s10551-018-3989-9

Larrinaga, C., Rossi, A, Bilches, M. and Núñez-Nickel, M. 2020. The institutionalization of the contents of sustainability assurance services: a comparison between Italy and United States, Journal of Business Ethics, 163, 67-83.
https://doi.org/10.1007/s10551-018-4014-z

Kapelko, M., Moyano, J. and Núñez-Nickel, M. 2019. Technical Efficiency of Proudcer Cooperatives vs. Private Firms: A Longitudinal Empirical Study, Journal of Small Business Management. 57(3), 909-926.
https://doi.org/10.1111/jsbm.12385

Cano-Rodríguez, M., Márquez-Illescas, G. and Núñez-Nickel, M. 2017. Experts or rivals: Mimicry and voluntary disclosure, Journal of Business Research, 73. 46-54.
http://dx.doi.org/10.1016/j.jbusres.2016.12.003

Gago-Rodríguez, S. and Núñez-Nickel, M. 2017. Autocratic tensions, cronysm, and the opacity of business information: party newspapers and circulation figures during the Francoist dictatorship (1939-1975) Business Ethics: A European Review, 26/1, 80-95.
https://doi.org/10.1111/beer.12133

Muiño, F. and Núñez-Nickel, 2016, Multidimensional Competition and Corporate Disclosure, Journal of Business Finance and Accounting, 43/3-4, 298-328.
https://doi.org/10.1111/jbfa.12195

Cano-Rodríguez, M. and Núñez-Nickel, M. 2015. Aggregation bias in estimates of conditional conservatism: Theory and Evidence, Journal of Business Finance and Accounting. 42(1), 51-78. https://doi.org/10.1111/jbfa.12099

C.2. Congress

Oral Presentation: Maduro, P. Márquez-Illescas, G. and Núñez-Nickel, M. “Informational Mosaic Effect and Discretionary Disclosure” 47th EAA Annual Congress 28-30/5/2025. Rome (Italy).

Oral Presentation: Maduro, P. Márquez-Illescas, G. and Núñez-Nickel, M. “Informational Mosaic Effect and Discretionary Disclosure” XXVII Raymond Konopka Workshop 23-24/1/2025. Jaén (Spain).

Oral Presentation: Cano-Rodríguez, M. Lizerán Gutiérrez, A., and Núñez-Nickel, M. “Does Divergence from Benford's Distribution Measure Financial Statements Reliability?” 2024 Annual Meeting AAA 10-14/8/2024. Washington (US).

Oral Presentation: Cano-Rodríguez, M. Lizerán Gutiérrez, A., and Núñez-Nickel, M. “Does Divergence from Benford's Distribution Measure Financial Statements Reliability?” 46th EAA Annual Congress 15-17/5/2024. Bucharest (Romania).

Oral Presentation: Cano-Rodríguez, M. Lizerán Gutiérrez, A., and Núñez-Nickel, M. “Does Divergence from Benford's Distribution Measure Financial Statements Reliability?” 45th EAA Annual Congress 24-26/5/2023. Helsinki (Finland).

Oral Presentation: Maduro, P., Márquez-Illescas, G and Núñez-Nickel, M. “Informational Mosaic Effect and Discretionary Disclosure”. EAA Annual World Congress 24-26/5/2023. Helsinki (Finland).

Oral Presentation: Márquez-Illescas, G. and Núñez Nickel, M. Competitive Strength, Informational Herd Behavior, and Voluntary Disclosure. EAA Annual Virtual Congress 2021. 26-28/5/2021. On line.

Oral Presentation: Gago-Rodríguez, S., Márquez-Illescas, G. and Núñez-Nickel, M. Power and Accounting Information Sharing in sequential supply-chain bargaining. 3rd AIMA World Conference on Management Accounting Research. 19-20/5/2016. Monterey (Cal, US).

Oral Presentation: Larrinaga, C. Rossi, A, Luque, M. and Núñez-Nickel, M. The institutionalization of sustainability assurance services: a comparison between Italy and United States. 8th APIRA Conference 2016. 13-15/7/2016. Merbourne (Australia).

Oral Presentation: Gago-Rodríguez, S., Márquez-Illescas, G. and Núñez-Nickel, M. Let he who is without sin, cast the first stone”- Rivalry as a reason for release of information about firm’s corruption. 2016 AAA Annual Meeting. 6-10/8/2016. New York (US).

Oral Presentation: Muiño, F. and Núñez-Nickel, M. Multidimensional competition and corporate disclosure. Capital Markets Conference (Journal of Fusiness Finance and Accounting Meeting). 19-21/5/2015. Milan (Italy).

Oral Presentation: Cano-Rodríguez, M. and Núñez-Nickel, M. Cost Stickiness and Accruals estimation Models. EAA 38th Annual Congress. 28-30/4/2015. Glasgow (UK).

Oral Presentation: Gago-Rodríguez, S., Márquez Illescas, G. and Núñez Nickel, M. Impatiente is the Power’s Feebleness: Information Sharing and Delay Costs. 2014 AAA Annual Meeting. 2-6/8/2014. Atlanta (US).

Oral Presentation: Cano-Rodríguez, M., Márquez-Illescas, G. and Núñez Nickel, M. Experts or rivals: Mimicry and Voluntary disclosure. 2013 AAA Annual Meeting. 3-7/8/2013. Anaheim-Los Ángeles (US).

Oral Presentation: Gago-Rodríguez, S., Márquez-Illescas, G. and Núñez-Nickel, M. Power and voluntary disclosure in sequential supply-chain bargaining. 2012 EAA Annual Meeting. 6-8/5/2013. Paris (France),

Oral Presentation: Muiño, F. and Núñez-Nickel, M. Industry competition for financial resources and corporate disclosure. 35th EAA Congress. 9/5/2012. Liubijana (Slovenia).

C.3. Research projects

PID2021-126617NB-I00 Potenciadores de la Revelación Voluntaria. Ministerio de Ciencia e Innovación. Proyectos Generación de Conocimiento. Núñez Nickel, Manuel. Afiliación: Universidad Carlos III de Madrid. 01/09/2022-31/08/26. 118.580 €. Tipo de participación: Investigador Principal.

ECO2017-87514-P. Revelación voluntaria, compartición de información y colaboración tecnológica. Ministerio de Economía, Industria y Competitividad. Convocatoria Plan Nacional I+D+i, Núñez Nickel, Manuel. Afiliación: Universidad Carlos III de Madrid. 01/01/2018-31/12/2020. 54.450€. Tipo de participación: Investigador Principal. Evaluación: Muy satisfactoria.

S2015/HUM-3417, Capacidad innovadora, competitividad y el papel de la información contable. INNOCOMCON-CM, CAM-Consejería Educación Dir. Gral. Universidades e Investigación. Nieto, M.J. y Santamaría, L. 01/01/2016-31/12/2017. 95.295€, Miembro del Equipo de investigador. Evaluación: Muy satisfactoria.

ECO2013-45864-P, Información contable, capacidad innovadora y valor empresarial, Ministerio de Economía, Industria y Competitividad, convocatoria Plan Nacional I+D+i, Investigador principal: Núñez Nickel, Manuel. Afiliación: Universidad Carlos III de Madrid. 01/01/2014-31/12/2017. 37.268€, tipo de participación: Investigador Principal. Evaluación: Muy satisfactoria.

ECO2010-22105-C03-03. Amenazas Estratégico-Ambientales y Revelación Voluntaria de Información. Ministerio de Ciencia e Innovación, convocatoria Plan Nacional I+D+i. Núñez Nickel, Manuel. Universidad Carlos III de Madrid. Paticipación como Investigador principal. Evaluación: Muy satisfactoria.

C.4. Contracts, technological or transfer merits